

Company registration number: 595076

**West Wicklow Festival
(A Company Limited by Guarantee and not having Share Capital)**

Directors' report and unaudited financial statements

for the financial year ended 15 December 2021

West Wicklow Festival
(A Company Limited by Guarantee and not having Share Capital)

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West Wicklow Festival
Company limited by guarantee

Directors and other information

Directors

Simon Taylor
Joan Griffith
Niamh Ní Ghairbhia
Charlotte Richardson
Piers Hedley
Judith Woodworth
Gavan Woods

Secretary

Gavan Woods

Company number

595076

Registered office

Fionn-Trá
Ballyknockan
Valleymount
Blessington, Co. Wicklow

Bankers

AIB Bank
41 South Main Street
Naas
Co. Kildare

Solicitors

John Neeson
Riverside One
Sir John Rogerson's Quay
Dublin 2

West Wicklow Festival
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Directors report

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 15th December 2021.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Simon Taylor
Joan Griffith
Niamh Ní Ghairbhia
Charlotte Richardson
Piers Hedley
Judith Woodworth
Gavan Woods

Principal activities

Due to Covid 19 the annual May festival was held online in May/June. The festival also staged its inaugural "Winter Weekend" in November. The in-person concerts were staged at Russborough House & Parklands, Co Wicklow and St Mary's Church Blessington.

2021 festival concerts were as follows:

20th May - Rachel Kelly (mezzo-soprano) and Fiachra Garvey (piano).
24th May - Rosanne Philippens (violin) and Julien Quentin (piano).
27th May - Sean Shibe (guitar)
31st May - Phoebe White (violin) and Peter Regan (piano)
3rd June - Van Kuijk Quartet
7th June - Jamal Aliyev (cello) and Sam Armstrong (piano)
10th June - Sitkovetsky Trio
14th June - Rachel Kelly (mezzo-soprano) and Fiachra Garvey (piano)
12th November - Mairead Hickey (violin) and Fiachra Garvey (piano)
13th November - Kristine and Margarita Balanas (violin and cello)
14th November - Sharon Carty (mezzo-soprano) and Gary Beecher (piano)

The Festival was supported financially by the Apollo Foundation, RTE Supporting the Arts, Wicklow County Council, Baltinglass Municipal District, the Arts Council and private donors.

The Festival generated considerable publicity and media attention on a local and national level. West Wicklow Festival was featured on RTE Radio 1, RTE Lyric FM, BBC Radio 3, East Coast Radio, KFM Kildare with articles and features in local and national newspapers including the Sunday Times, Irish Independent, Irish Times, Sunday Business Post, Leinster Leader and the Wicklow People.

Future developments

The company plans to continue its present activities and current trading levels.

Results and dividends

The results for the year are set out on page 5.

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

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Directors report (continued)

Post balance sheet events

The ongoing COVID-19 Pandemic has had, and continues to have, an impact on the global economy. The directors continue to assess the potential impact of the Covid-19 pandemic on the ability of the company to continue as a going concern and based on this ongoing assessment, the directors believe it is appropriate to prepare the company financial statements on a going concern basis.

Research and development

The company did not engage in any research and development activity during the financial year.

Political donations

The company made no political donations in the current financial year.

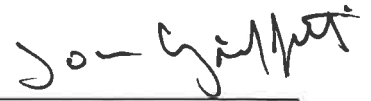
Adequate accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of adequate accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The adequate accounting records of the company are located at Fionn-Trá, Ballyknockan, Valleymount, Blessington, Co. Wicklow.

This report was approved by the board of directors on 29th April 2022 and signed on behalf of the board by:



Gavan Woods
Director



Joan Griffith
Director

West Wicklow Festival
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Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" applying Section 1A of that Standard, which is issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors on and signed on behalf of the board by:



Gavan Woods
Director



Joan Griffith
Director

West Wicklow Festival
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Income & expenditure account
Financial year ended 15th December 2021

	Note	2021 €	2020 €
Income		9,138	-
Administrative expenses		(85,292)	(54,730)
Other operating income		89,554	71,765
Operating surplus of income		13,400	17,035
Surplus on ordinary activities before taxation		13,400	17,035
Tax on deficit/surplus on ordinary activities	6	-	-
Surplus on ordinary activities after taxation		13,400	17,035

The notes on pages 7 to 8 form part of these financial statements.

West Wicklow Festival
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Balance sheet
As at 15th December 2021

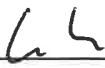
	Note	2021 €	€	2020 €	€
Current assets					
Cash at bank and in hand		37,437		24,037	
		37,437		24,037	
Net current assets		37,437		24,037	
Total assets less current liabilities		37,437		24,037	
Net assets		37,437		24,037	
Capital and reserves					
Profit and loss account		37,437		24,037	
Members funds		37,437		24,037	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' Regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

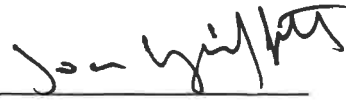
We, as directors of West Wicklow Festival state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements were approved by the board of directors on 29th April 2022 and signed on behalf of the board by:



Gavan Woods
 Director



Joan Griffith
 Director

The notes on pages 7 to 8 form part of these financial statements.

West Wicklow Festival
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Notes to the financial statements
Financial year ended 15th December 2021

1. General information

The financial statements comprising the income and expenditure account, balance sheet and the related notes constitute the individual financial statements of West Wicklow Festival for the financial year ended 15 December 2021.

West Wicklow Festival is a private company limited by guarantee (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 595076). The Registered Office is Fionn-Trá, Ballyknockan, Valleymount, Blessington, Co. Wicklow, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

2. Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

3. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The directors make estimates and assumptions concerning the future in the process of preparing the entity financial statements. The resulting accounting estimates will, by definition, seldom equal the related actual results.

Estimates and judgements made in the process of preparing the entity financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Therefore there are no estimates and assumptions that have a significant effect on the amounts recognised in the financial statements.

Turnover

Income represents the total concert income, grants and sponsorship donations received during the year.

Taxation

No liability for taxation arises as the company does not carry out a taxable activity.

West Wicklow Festival
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Notes to the financial statements (continued)
Financial year ended 15th December 2021

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

4. Limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

5. Going concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

6. Tax on profit

No provision for taxation for the year ended 15th December 2021 has been made due to the fact that the company does not carry on a taxable activity.

7. Appropriations of profit and loss account

	2021	2020
	€	€
At the start of the financial year	24,037	7,002
Profit for the financial year	13,400	17,035
At the end of the financial year	<u>37,437</u>	<u>24,037</u>

8. Security

There is no security held over the assets of the company.

9. Approval of financial statements

The board of directors approved these financial statements for issue on .

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The following pages do not form part of the statutory accounts.

West Wicklow Festival
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Detailed profit and loss account
Financial year ended 15th December 2021

	2021	2020
	€	€
Income		
Concert income	9,138	-
	<u>9,138</u>	<u>-</u>
 Overheads		
Administrative expenses		
Artistic management	(6,200)	(5,000)
Administration expenses	(18,142)	(7,015)
Concert expenses	(60,950)	(42,715)
	<u>(85,292)</u>	<u>(54,730)</u>
 Other operating income		
Grants	70,900	21,500
Sponsorship & other income	18,654	50,265
	<u>89,554</u>	<u>71,765</u>
 Surplus on ordinary activities before taxation	 <u><u>13,400</u></u>	 <u><u>17,035</u></u>